

Mark Drakeford AS/MS
Ysgrifennydd y Cabinet dros Gyllid a'r Gymraeg
Cabinet Secretary for Finance and Welsh Language



Llywodraeth Cymru
Welsh Government

Peredur Owen Griffiths MS
Chair, Finance Committee
Senedd Cymru

22 January 2025

Annwyl Peredur,

Following my letter to you on 20 December, please see the information the Committee requested to enable comparison of budget changes across the period 2023-24 to 2025-26.

The attached table shows the 2023-24 outturn in the current MEG structure. It also includes the percentage change between the 2023-24 outturn and the 2024-25 Revised Baseline (Final Budget restated with adjustments to the baseline) and the percentage change between 2023-24 outturn and the 2025-26 Draft Budget, as well as real terms percentage changes. Also included for completeness is the percentage change between the 2024-25 Revised Baseline and the 2025-26 Draft Budget.

Yours sincerely,

Mark Drakeford AS/MS
Ysgrifennydd y Cabinet dros Gyllid a'r Gymraeg
Cabinet Secretary for Finance and Welsh Language

Canolfan Cyswllt Cyntaf / First Point of Contact Centre:
0300 0604400

Bae Caerdydd • Cardiff Bay
Caerdydd • Cardiff
CF99 1SN

Correspondence.Mark.Drakeford@gov.wales
Gohebiaeth.Mark.Drakeford@llyw.cymru

Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.

FISCAL RESOURCE	2023-24 Outturn £m	2024-25 Revised Baseline £m	%age change 23-24 to 24- 25	2025-26 Draft Budget £m	%age change 24-25 to 25- 26	%age change 23-24 to 25- 26	real terms %age change 23-24 to 24-25	real terms %age change 24-25 to 25-26	real terms %age change 23-24 to 25-26
Health & Social Care	10,743.2	11,479.0	6.8%	11,914.9	3.8%	10.9%	4.4%	1.4%	5.8%
Housing & Local Government	4,980.4	5,194.5	4.3%	5,475.4	5.4%	9.9%	1.9%	3.0%	4.9%
Education	1,741.1	1,716.2	-1.4%	1,799.7	4.9%	3.4%	-3.7%	2.4%	-1.4%
Transport	548.0	581.9	6.2%	651.5	12.0%	18.9%	3.7%	9.4%	13.4%
Climate Change & Rural Affairs	560.5	531.1	-5.3%	566.3	6.6%	1.0%	-7.5%	4.1%	-3.6%
Economy, Energy & Planning	359.6	442.0	22.9%	461.0	4.3%	28.2%	20.1%	1.9%	22.3%
Social Justice	146.3	132.8	-9.2%	139.0	4.7%	-5.0%	-11.3%	2.3%	-9.3%
Central Services & Administration	381.1	399.3	4.8%	428.8	7.4%	12.5%	2.4%	4.9%	7.3%
Total	19,460.2	20,476.8	5.2%	21,436.6	4.7%	10.2%	2.8%	2.2%	5.1%

NON-FISCAL RESOURCE	2023-24 Outturn £m	2024-25 Revised Baseline £m	%age change 23-24 to 24- 25	2025-26 Draft Budget £m	%age change 24-25 to 25- 26	%age change 23-24 to 25- 26	real terms %age change 23-24 to 24-25	real terms %age change 24-25 to 25-26	real terms %age change 23-24 to 25-26
Health & Social Care	292.9	287.3	-1.9%	325.5	13.3%	11.1%	-4.2%	10.7%	6.0%
Housing & Local Government	3.9	-	-100.0%	-	-	-100.0%	-100.0%	-	-100.0%
Education	- 224.9	280.9	-	267.6	-4.7%	-	-	-7.0%	-
Transport	266.1	226.7	-14.8%	226.7	0.0%	-14.8%	-16.8%	-2.3%	-18.7%
Climate Change & Rural Affairs	21.0	20.9	-0.7%	20.9	0.2%	-0.5%	-3.0%	-2.2%	-5.1%
Economy, Energy & Planning	27.0	13.9	-48.6%	32.7	135.0%	20.9%	-49.8%	129.5%	15.3%
Social Justice	0.4	0.2	-51.2%	0.5	153.5%	23.7%	-52.4%	147.6%	18.0%
Central Services & Administration	14.6	17.4	19.4%	18.5	6.5%	27.2%	16.6%	4.1%	21.3%
Total	400.9	847.3	111.3%	892.4	5.3%	122.6%	106.4%	2.9%	112.4%

	2023-24 Outturn £m	2024-25 Revised Baseline £m	%age change 23-24 to 24- 25	2025-26 Draft Budget £m	%age change 24-25 to 25- 26	%age change 23-24 to 25- 26	real terms %age change 23-24 to 24-25	real terms %age change 24-25 to 25-26	real terms %age change 23-24 to 25-26
GENERAL CAPITAL									
Health & Social Care	482.7	439.0	-9.0%	614.0	39.9%	27.2%	-11.2%	36.6%	21.4%
Housing & Local Government	1,001.4	1,071.6	7.0%	1,191.3	11.2%	19.0%	4.5%	8.6%	13.5%
Education	334.1	346.5	3.7%	374.5	8.1%	12.1%	1.3%	5.6%	6.9%
Transport	876.9	477.8	-45.5%	528.8	10.7%	-39.7%	-46.8%	8.1%	-42.5%
Climate Change & Rural Affairs	188.0	232.1	23.5%	304.0	31.0%	61.7%	20.6%	27.9%	54.3%
Economy, Energy & Planning	138.8	205.7	48.2%	327.2	59.1%	135.7%	44.8%	55.3%	124.9%
Social Justice	11.5	14.5	25.8%	17.9	23.4%	55.2%	22.9%	20.5%	48.1%
Central Services & Administration	11.9	10.7	-10.5%	15.7	46.9%	31.5%	-12.5%	43.5%	25.5%
Total	3,045.2	2,797.9	-8.1%	3,373.3	20.6%	10.8%	-10.3%	17.8%	5.7%

	2023-24 Outturn £m	2024-25 Revised Baseline £m	%age change 23-24 to 24- 25	2025-26 Draft Budget £m	%age change 24-25 to 25- 26	%age change 23-24 to 25- 26	real terms %age change 23-24 to 24-25	real terms %age change 24-25 to 25-26	real terms %age change 23-24 to 25-26
FINANCIAL TRANSACTION CAPITAL									
Health & Social Care	6.7	-	-100.0%	-		-100.0%	-100.0%		-100.0%
Housing & Local Government	107.2	105.8	-1.3%	72.9	-31.1%	-32.0%	-3.6%	-32.7%	-35.2%
Education	19.8	2.1	-89.4%	1.7	-180.9%	-108.6%	-89.6%	-179.0%	-108.2%
Transport	- 0.3	13.6		-	-100.0%			-100.0%	
Climate Change & Rural Affairs	-	20.0		10.0	-50.0%			-51.2%	
Economy, Energy & Planning	- 7.9	25.6		16.5	-35.7%			-37.2%	
Social Justice	-	0.0		1.5	-3578.6%			-3497.5%	
Central Services & Administration	-	-	0.0%	-		0.0%			
Total	125.5	167.1	33.1%	99.1	-40.7%	-21.1%	30.0%	-42.1%	-24.7%

AME	2023-24 Outturn £m	2024-25 Revised Baseline £m	%age change 23-24 to 24- 25	2025-26 Draft Budget £m	%age change 24-25 to 25- 26	%age change 23-24 to 25- 26	real terms %age change 23-24 to 24-25	real terms %age change 24-25 to 25-26	real terms %age change 23-24 to 25-26
Health & Social Care	191.6	368.4	92.3%	278.0	-24.5%	45.1%	87.8%	-26.3%	38.4%
Housing & Local Government	925.3	1,112.2	20.2%	1,114.8	0.2%	20.5%	17.4%	-2.1%	14.9%
Education	1,142.8	6.6	-99.4%	1,252.3	18920.7%	9.6%	-99.4%	18477.4%	4.5%
Transport	2.7	32.2	1111.3%	2.0	-93.8%	-24.8%	1083.2%	-93.9%	-28.3%
Climate Change & Rural Affairs	39.2	90.0	-329.8%	6.0	-106.7%	-84.7%	-324.5%	-106.5%	-85.4%
Economy, Energy & Planning	19.5	58.5	199.9%	66.5	13.7%	240.9%	192.9%	11.0%	225.2%
Social Justice	0.1	0.2	98.2%	0.2	0.0%	98.2%	93.6%	-2.3%	89.1%
Central Services & Administration	- 2.7	3.2		3.2	0.0%			-2.3%	
Total	2,318.4	1,491.3	-35.7%	2,723.1	82.6%	17.5%	-37.2%	78.3%	12.1%

These tables have been produced for administrative purposes only.

The Welsh Government's audited outturn is contained within the Welsh Government Annual Consolidated Accounts 2023-24 laid before the Senedd on 29 November 2024.

The Welsh Government Outturn Report 2023-24 published on 23 December 2024 reflects the position set out in the audited annual accounts.